



## Fiscal and Expatriate Services from *euroFINESCO*

As a broad spectrum Service Company conducting business since 1991, **euroFINESCO** responds to the diverse requirements of the expatriate community throughout Portugal and around the world.

We help clients analyse where they stand financially, where they want to go and how they can get there.

We take a comprehensive approach to financial planning, advising on all areas of a person's financial life: income tax, retirement & insurance needs, investment management and estate planning.

We act with discretion, provide objective and unbiased opinion and accomplish with integrity.

We stand by our clients.

### FISCAL REPRESENTATION for Non-Residents

Whether helping you to get off to a good start, keeping you informed about important changes, or saving you money in the long run, our comprehensive *Fiscal Representation* services add real value to your property investment. With **euroFINESCO** on your side, you can count on the following quality services:

- **Asset Protection** - *If basic requirements were to go unmet, your investment could be at serious risk.*
- **Fiscal Requirements** - *We make sure you are fully compliant while helping to pay the legal minimum.*
- **Resourcing Information in Portugal** - *We have a library of publications on diverse topics relating to Portuguese Taxation, Property and Planning.*
- **Liaison between *Finanças* and Taxpayers** - *We will represent and defend you and your interests as we have for others since 1991.*
- **Personalised Service** - *Our Fiscal Representation Department is specialised in meeting your needs.*



- **Payment Facility** - *we can pay your tax bills on a timely basis at no additional charge.*
- **Plain English** - *We put Portuguese procedures to you in a language you can understand.*

## **PORTUGUESE NOMINEE COMPANIES**

### ***Formation, Redomiciliation & Administration***

Nominee Companies are fully compliant & not subject to the punitive laws that have made Offshore Property Companies a pariah: no deemed tax, no 5% Rates bill.

- *Simplified control over succession:* real property is indivisible whereas shares may be easily divided between owners or heirs;
- *Capital improvements never expire:* increases of capital into the Company provide the uplift achieved from renovations;
- *Fully compliant:* a mainstream solution, free from the onus of Anti-Avoidance legislation;
- *Reduced closing costs:* ease of share transfer eliminates typical property bureaucracy;
- *No punitive taxation:* no deemed IRC income, no “PEC”, subject to normal property Rates;
- *Low operating costs:* Modest annual fees cover basic compliance costs;
- *Tax efficiency:* favourable yet compliant tax treatment under Portuguese law;
- *Ease of transfer:* when redomiciling from abroad, only token taxation.

## **TAX CONSULTANCY**

At **euroFINESCO**, we take pride in playing a leading role in interpreting Portuguese fiscal legislation for the Expatriate Community into plain English.

### ***PORTUGUESE TAXATION***

- “IRS” - *Income Tax Declarations for Individuals*
- “IRC”- *Company Income Tax Preparation*
- Sole Traders - *Fiscal and Accounting Support*



### ***International Fiscal Issues***

- Bilateral Tax Treaty issues
- Compliance matters

### ***Fiscal Residency***

- We specialise in helping new residents to transfer their fiscal status and achieve tax rebates.
- We assist non-compliant residents to update their situation and regain “peace of mind”.

### ***Personal Tax Preparation***

The Portuguese tax system offers many surprising opportunities to the compliant foreign resident: no Inheritance Tax, investment portfolios quickly free from CGT, generous exclusions on pensions, dividends & much more.

### **DOCUMENTATION**

In addition to registration of Portuguese Wills, we can assist you to cut through the bureaucracy when acquiring the following essential documents:

- “Residências”
- Medical Cards
- Driving Licences
- Fiscal Numbers

### **INCOME FROM PROPERTY**

The licensing issue surrounding Local Lodging Letting continues to generate confusion amongst Owners wanting to rent their properties and Agents wishing to serve this growing need. At **euroFINESCO**, we can help you take the right steps:

#### ***Comprehension:***

Facilitating the understanding of the essential requirements and how they apply to you.

#### ***Clarity:***

Providing qualified Fiscal Representation Services;

Linking you to specialised lawyers to prepare *protective contracts*.

#### ***Compliance:***

Submitting *Local Lodging* Registrations;

Preparation of “IRS” Tax Declarations.



## FINANCIAL PLANNING

For most expatriates moving to Portugal, financial assumptions must be rethought, analysed and reformulated. Changing needs and goals dictate a fresh strategy that is geared to your future, not just a result of your past. Finesco can help guide you through the Financial Planning process:

- Getting organized
- Assessing your situation
- Analysing your needs
- Setting financial goals
- Tax planning
- Adopting a financial strategy

Within the Finesco Group, we are regulated by the Financial Services Authority(FSA) in the UK and by the *Comissão do Mercado de Valores Mobiliários (CMVM)* in Portugal.

## CROSS BORDER ESTATE PLANNING

Cross Border Planning for individuals becomes important when assets and income are split between two or more jurisdictions. If you are a foreign resident, married to a foreigner, have international sources of income, or have assets in a another jurisdiction, Cross Border Planning may be necessary to avoid unforeseen harsh Inheritance Tax consequences.

Anytime foreign laws are introduced into a plan, complexity is an inevitable outcome because contradictory legislation must be accounted for. Because laws are so different in the international arena, planning in advance becomes essential.

We can provide you with the following comprehensive Estate Planning services:

- ANALYSIS
- EVALUATION
- IMPLEMENTATION