


TAX TABLE - “IRS” + “SS” for Freelancers under the Simplified Regime

	IRS annually	IRS as % of income	SS monthly	SS annually	SS as % of income	total taxes	taxes as % of total income
€ 10,000	€ 507	4.4%	€124	€ 1,488	14.9%	€ 1,995	20.0%
€ 20,000	€ 1,015	5.0%	€186	€ 2,016	10.1%	€ 3,031	15.1%
€ 25,000	€ 1,501	6.0%	€248	€ 2,976	11.9%	€ 4,477	17.9%
€ 30,000	€ 2,000	6.7%	€ 310	€ 3,720	12.4%	€5,720	19.0%
€ 40,000	€ 2,997	7.5%	€ 372	€ 4,464	11.2%	€ 7,461	18.7%
€ 50,000	€ 3,995	8.0%	€ 496	€ 5,951	11.9%	€ 9,946	19.9%
€ 60,000	€ 5,171	8.6%	€ 620	€ 7,440	12.4%	€ 12,611	21.0%
€ 70,000	€ 6,497	9.3%	€ 620	€ 7,440	10.6%	€ 13,937	19.9%
€ 80,000	€ 7,823	9.8%	€ 744	€ 8,928	11.1%	€ 16,751	20.9%
€ 90,000	€ 9,149	10.2%	€ 922	€ 11,064	12.3%	€ 20,213	22.4%
€100,000	€ 10,474	10.5%	€ 922	€ 11,064	11.0%	€ 21,538	21.5%
€125,000	€ 14,719	11.8%	€ 922	€ 11,064	8.9%	€ 25,783	20.6%
€150,000	€ 18,898	12.6%	€ 992	€ 11,064	7.4%	€29,962	20.0%
€175,000	€ 23,075	13.2%	€ 992	€ 11,064	6.3%	€34,139	19.5%
€200,000	€ 27,254	13.6%	€ 992	€ 11,064	5.5%	€38,318	19.1%

Note: additional 50% IRS exemption in year one, reducing to 25% in year 2; full SS exemption in year one