



GOLDEN VISA RESIDENCE PROGRAMME

An Update

The Golden Visa Residence Program is a simple, fast-track residence permit programme designed to attract foreign investment into Portugal. The governing regulations for the Programme were published on 28 January 2013. As a result of the interest shown by foreign investors in this Programme, the Portuguese government amended the original rules to simplify the terms and conditions to obtain this type of residence permit.

Requirements

The Programme is only available to non-EU citizens making qualifying investments in Portugal for at least five years. These investments may be made directly or through a company, meeting one of the following requirements:

- Purchase of any type of real estate costing at least €500.000 (Co-ownership allowed)
- Capital transfer of at least €1,000,000 to be invested in any type of business or company
- Creation of at least 10 permanent jobs (instead of 30 permanent jobs)

The investment activity must be maintained for at least 5 years after granting of the residence permit.

Other Conditions

The Permit is first issued for one year and subsequently renewed for successive periods of two years, provided that the requirements of the investment activity as well as the following minimum periods of stay in Portugal are maintained:

- 7 days during the first year (previously was 30 days);
- 14 days in the following two-year periods (previously was 60 days).



Like other Portuguese residence permits, a Golden Visa Residence Permit enables its holder to travel freely in the EU Schengen Area. The bearer of the Permit may apply for family reunification, and may gain access to a permanent residence permit as well as to Portuguese citizenship. Individuals who have been convicted of a crime are not eligible to make application.

The decision to grant a Golden Visa Residence Permit must be taken by the competent authorities within 60 days after the submission of the application, which must include evidence that the financial or real estate investment has already been completed.

Documents

To get you started, we will need:

- Valid Passport & proof of legal entry;
- Proof of health insurance;
- Absence of Debts Declaration
- Criminal Record Certificate;
- Signed Application;
- Signed Service Contract.

Costs

State Fees: “SEF” - “*Serviço de Estrangeiros e Fronteiras*”

Application fee (pp):	€ 513.75
Approval (pp):	€5,135.00
Renewals (pp):	€2,568.75

euroFINESCO fees:

Pre-Application

<i>Initial Orientation Meeting</i>	€250
<i>Portuguese Fiscal Number</i>	€100
<i>Fiscal Representation Changes</i>	€125
<i>Change of Fiscal Address</i>	€100



Application

<i>Application & Approval (pp)</i>	€5,000
<i>Supplementary services</i>	€130 per hour
<i>Renewals (pp)</i>	€2,500

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