



## What is a “*Simplified Invoice*”?

A *simplified invoice* is dated, sequentially numbered and contains the following elements:

- name and tax identification number (“*NIF*”) of the supplier of goods or provider of services;
- quantity and designation of the goods supplied or services rendered;
- net price before tax, the tax due and final price with VAT;
- tax identification number of the customer and VAT regime applicable.

A simplified invoice must be issued transactions under €100. When issued by restaurants, car mechanics or hairdressers, there will be a small tax credit automatically attributed to the consumer when “*NIF*” is provided (annual maximum of €250 on ±€25,000 of transactions).

Issuing of invoices is mandatory. Both merchant and consumer can be held accountable and fined if no there is invoice. However, it is highly unlikely that there will be enforcement on consumers who fail to demand a simplified invoice.