



**Table of Progressive “IRS” Tax Rates**

The following tax rates are applied to arrive at an individual's gross tax liability, before deduction of tax credits. To calculate, find the net taxable income, multiply this amount by the corresponding tax rate, then subtract the Tax Band Adjustment figure:

**Mainland fiscal year 2019**

| <b>TAX RATE</b> | <b>Taxable Income</b> | <b>Tax Band Adjustment</b> |
|-----------------|-----------------------|----------------------------|
| 14.5%           | 0 - € 7 091           | -                          |
| 23%             | € 7 091 - € 10 700    | € 602.74                   |
| 28.5%           | € 10 700 - € 20 261   | € 1 191.24                 |
| 35%             | € 20 261 - € 25 000   | € 2,508.20                 |
| 37%             | € 25 000 - € 36 856   | € 3 008.20                 |
| 45%             | € 36 856 - € 80 640   | € 5 956.68                 |
| 48%             | > € 80 640            | € 8 375.88                 |