



OTHER DEDUCTIBLE EXPENSES

- 1) **Alimony** - If you pay court-ordered alimony or child support, there is a 20% tax credit for court ordered payments up to a maximum of €5 030.64 per annum. You will need to provide the Portuguese Fiscal Number of the recipient. In certain instances, this requirement can prove awkward if the “ex” never lived in Portugal and does not have a Portuguese tax identification number.
- 2) **Nursing Homes and Home Care**
25% of expenditure, limited to €403.75, on home care or nursing home fees for oneself, or for elderly relatives whose income is below the national minimum wage.
- 3) **Approved Savings Schemes**: Because of the 8 year lock up period, these schemes are rarely interesting to foreign retirees. Your subscribing bank should be able to give you full details for your personal situation if you choose to proceed with this type of investment plan.

The broad outline of benefits are as follows:

	Maximum Tax Savings		Investment necessary to maximise tax savings	
	single	married	single	married
age	single	married	single	married
< 35	€400	€800	€2.000	€4.000
35-50	€350	€700	€1.750	€3.500
> 50	€300	€600	€1.500	€3.000

Capitalisation Public Regime

Tax credit of 20% of the amount invested in individual accounts managed under the capitalisation public regime up to €700 per couple and €350 per individual.